Overview of Fund Structure

Final Budget FY 2012-2013

- General Fund (GF): $224 Million, Including:
  - Unrestricted GF: $201.1 Million
  - Restricted GF: $22.9 Million
- Other Funds*: $329.3 Million
- Total All Funds: $553.3 Million

*Other Funds Include: Community Education, Child Development, Capital Outlay (Including Basic Aid Projects), Facilities Corp. Capital Outlay, Self-Insurance, Retiree Benefit & OPEB Funds
Final Budget FY 2012-2013
Changes from Tentative Budget

- General Fund Unrestricted Ending Balance from the FY 2011-2012 Carried Forward - $21.1M
- Although the State budget provided $50M in Growth funds, no Growth funds are allocated to the colleges
- Estimated Lottery Revenue increased by $200,000
Final Budget FY 2012-2013

Changes from Tentative Budget

Salary and Benefit Changes

- Faculty Association Contract already implemented in Tentative Budget
- CSEA negotiated contract implemented
- Administrators and Managers classification study implemented
- POA negotiations not complete
- Employee Benefits increase of 5.2%
- PERS at 11.417% (increased by .494%)
Final Budget FY 2012-2013
Changes from Tentative Budget

- General Expenses
  - Property and Liability Insurance $100,000
  - District-wide Technology Maintenance Agreement $47,150
  - Recruitment Costs (One-time) $125,000
  - Carryover (One-time) $400,000 for College Approved IT Projects
Available “Basic Aid” Funds

<table>
<thead>
<tr>
<th>RESOURCES - FY 2012-2013</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at July 1, 2012*</td>
<td>$52,514,424</td>
</tr>
<tr>
<td>Receipts FY 2012-2013</td>
<td>$39,462,256</td>
</tr>
<tr>
<td>Estimated Property Taxes for Basic Aid</td>
<td>$91,976,680</td>
</tr>
<tr>
<td>Contingency for Unrealized Property Taxes ** and ***</td>
<td>($17,639,088)</td>
</tr>
<tr>
<td>Total Approved Projects FY 2012-2013</td>
<td>$74,337,592</td>
</tr>
</tbody>
</table>

* Beginning Balance was lower after final tax receipts and prior committed funds
** Contingency is slightly below 20% due to revised beginning balance
*** Contingency is based on two years of basic aid allocation so one year of property taxes is already realized
Looking Ahead

- As costs increase, demands for programs and services increase, and new income only slightly increases, there are challenges and impacts to the Colleges and District Services.
- Continuing to strategically plan and link planning initiatives to resource decisions.
- New Mandated Cost block grant may provide more reliable source of revenue over mandated claims reimbursement.
- Failure of November Tax Initiative will remove growth funds from the State budget and force additional cuts to neighboring Districts.
Questions?