

**Foundation for South Orange County Community College District
Statement of Financial Position**

	03/31/2024	03/31/2023	Variance
ASSETS			
<i>Current Assets:</i>			
Cash and investments	25,121.81	18,966.64	6,155.17
Accounts receivable	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Current Assets	25,121.81	18,966.64	6,155.17
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
Total Non-Current Assets	0.00	0.00	0.00
TOTAL ASSETS	25,121.81	18,966.64	6,155.17
LIABILITIES AND NET ASSETS			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	98.21	20.00	78.21
Other liabilities	0.00	0.00	0.00
Total Current Liabilities	98.21	20.00	78.21
<i>Net Assets:</i>			
Unrestricted	25,023.60	18,946.64	6,076.96
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
Total Net Assets	25,023.60	18,946.64	6,076.96
TOTAL LIABILITIES AND NET ASSETS	25,121.81	18,966.64	6,155.17

**Foundation for South Orange County Community College District
Statement of Activities**

	YTD Period Ending 03/31/2024	YTD Period Ending 03/31/2023	Variance
SUPPORT AND REVENUE:			
Contributions	8,000.00	4,000.00	4,000.00
Other Revenue	0.00	0.00	0.00
Total Support and Revenue	8,000.00	4,000.00	4,000.00
EXPENSES:			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Book and Supplies	0.00	0.00	0.00
Other Operating Expenses and Services	1,293.88	407.02	886.86
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
Total Expenses	1,293.88	407.02	886.86
Net Asset Change	6,706.12	3,592.98	3,113.14
Beginning Balance	18,317.48	15,353.66	2,963.82
Prior Year Audit Adjustment	0.00	0.00	0.00
Ending Balance	25,023.60	18,946.64	6,076.96

**Foundation for South Orange County Community College District
Operating Activities Budget to Actuals**

	Budget	Actuals as of 03/31/2024	Available	Actual % of Budget
REVENUE:				
Contributions	6,400.00	8,000.00	(1,600.00)	125%
Other Revenue	0.00	0.00	0.00	0%
TOTAL REVENUE	6,400.00	8,000.00	(1,600.00)	125%
EXPENSES:				
Salaries & Benefits	0.00	0.00	0.00	0%
Supplies	500.00	0.00	500.00	0%
SP4300 Supplies	500.00	0.00	500.00	0%
Other Operating Expenses	9,400.00	1,293.88	8,106.12	14%
SP5199 Cash Awards/Recognition (Foundation)	260.00	0.00	260.00	0%
SP5270 Conferences/Travel	490.00	36.00	454.00	7%
SP5271 District Event Refreshments	5,000.00	1,232.88	3,767.12	25%
SP5400 Insurance	275.00	0.00	275.00	0%
SP5722 Foundation Meetings/Outreach	500.00	0.00	500.00	0%
SP5808 Donated Operating Services (Foundation)	2,400.00	0.00	2,400.00	0%
SP5821 Fees and Assessments	25.00	25.00	0.00	100%
SP5825 Other Operating Expenses	450.00	0.00	450.00	0%
Capital Outlay	0.00	0.00	0.00	0%
Other Financing Uses	0.00	0.00	0.00	0%
TOTAL EXPENSES	9,900.00	1,293.88	8,606.12	13%
Contingency	0.00	0.00	0.00	0%
Net Income	(3,500.00)	6,706.12	10,206.12	-192%