



**1. Procedural Matters**

**1.1 Call to Order:**

The meeting was called to order at 1:34 pm.

**1.2 Attendance / Quorum:**

Attendance was recorded and a quorum was announced.

Members present were Connie Cavanaugh, Ann-Marie Gabel, Dr. John Hernandez, and Dr. Elliot Stern

Absent: Medhanie Ephrem

**1.3 Public Comments:**

There were no public comments.

**2. Approve Minutes from May 28, 2024, Meeting:**

A motion was made by Connie Cavanaugh, seconded by Elliot Stern, and unanimously carried to approve the minutes from the May 28, 2024, meeting.

**3. Financial Report as of June 30, 2024:**

A motion was made by Elliot Stern, seconded by Connie Cavanaugh, and unanimously carried to approve the Financial Report as of June 30, 2024.

**4. Budget 2024-25:**

A motion was made by Connie Cavanaugh, seconded by Elliot Stern, and unanimously carried to approve the 2024-25 Budget.

**5. ATEP Update:**

Ann-Marie Gabel provided an update on the current and potential tenants.

Advantech – Construction on the site is scheduled to begin in September 2024.

Saddleback @ ATEP – Construction is going well. Move in is currently scheduled for spring/summer 2025 with classes beginning in fall 2025.

Letters of Intent (LOI) are expected to be received soon from prospective tenants.

**6. Adjourn:**

The meeting adjourned at 1:45 pm.