

**Foundation for South Orange County Community College District  
Statement of Financial Position**

	12/31/2024	12/31/2023	Variance
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and investments	23,629.15	21,490.61	2,138.54
Accounts receivable	2,000.00	0.00	2,000.00
Other	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>25,629.15</b>	<b>21,490.61</b>	<b>4,138.54</b>
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
<b>Total Non-Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>25,629.15</b>	<b>21,490.61</b>	<b>4,138.54</b>
<b>LIABILITIES AND NET ASSETS</b>			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	573.61	0.00	573.61
Other liabilities	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>573.61</b>	<b>0.00</b>	<b>573.61</b>
<i>Net Assets:</i>			
Unrestricted	25,055.54	21,490.61	3,564.93
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
<b>Total Net Assets</b>	<b>25,055.54</b>	<b>21,490.61</b>	<b>3,564.93</b>
<b>TOTAL LIABILITIES AND NET</b>	<b>25,629.15</b>	<b>21,490.61</b>	<b>4,138.54</b>

**Foundation for South Orange County Community College District  
Statement of Activities**

	YTD Period Ending 12/31/2024	YTD Period Ending 12/31/2023	Variance
<b>SUPPORT AND REVENUE:</b>			
Contributions	4,500.00	4,000.00	500.00
Other Revenue	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>4,500.00</b>	<b>4,000.00</b>	<b>500.00</b>
<b>EXPENSES:</b>			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Books and Supplies	1,453.81	0.00	1,453.81
Other Operating Expenses and Services	2,750.35	826.87	1,923.48
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
<b>Total Expenses</b>	<b>4,204.16</b>	<b>826.87</b>	<b>3,377.29</b>
<b>Net Asset Change</b>	<b>295.84</b>	<b>3,173.13</b>	<b>(2,877.29)</b>
<b>Beginning Balance</b>	<b>24,759.70</b>	<b>18,317.48</b>	<b>6,442.22</b>
Prior Year Audit Adjustment	0.00	0.00	0.00
<b>Ending Balance</b>	<b>25,055.54</b>	<b>21,490.61</b>	<b>3,564.93</b>

**Foundation for South Orange County Community College District  
Operating Activities Budget to Actuals**

	Budget	Actuals as of 12/31/2024	Available	Actual % of Budget
<b>REVENUE:</b>				
Contributions	2,500.00	4,500.00	(2,000.00)	180%
8820 - Contributions, Donations, Gifts, Grants and Endowments	0.00	2,000.00	(2,000.00)	0%
8821 - In Kind Donations	2,500.00	2,500.00	0.00	100%
Other Revenue	0.00	0.00	0.00	0%
<b>TOTAL REVENUE</b>	<b>2,500.00</b>	<b>4,500.00</b>	<b>(2,000.00)</b>	<b>180%</b>
<b>EXPENSES:</b>				
Salaries & Benefits	0.00	0.00	0.00	0%
Supplies	1,500.00	1,453.81	46.19	97%
Other Operating Expenses	8,500.00	2,750.35	5,749.65	32%
Capital Outlay	0.00	0.00	0.00	0%
Other Financing Uses	0.00	0.00	0.00	0%
<b>TOTAL EXPENSES</b>	<b>10,000.00</b>	<b>4,204.16</b>	<b>5,795.84</b>	<b>42%</b>
Contingency	0.00	0.00	0.00	0%
<b>Net Income</b>	<b>(7,500.00)</b>	<b>295.84</b>	<b>7,795.84</b>	<b>-4%</b>